

# Invited Program

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## 1 Revista de Economía Aplicada Lecture

**José Antonio Martínez Serrano**

Universidad de Valencia

jams@uv.es

**Juan Francisco Jimeno** Eficiencia y desigualdad en el sistema de pensiones contributivas en España

FEDEA

jimeno@fedea.es

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## 2 Alicante Lectures

**Antonio Villar**

Universidad de Alicante

villar@merlin.fae.ua.es

**Timothy Besley** Policy outcomes, the media and political accountability

London School of Economics

T.Besley@lse.ac.uk

**Matteo Ciccarelli**

Universidad de Alicante

matteo@merlin.fae.ua.es

**Harald Uhlig** New ways to identify VARs: Methods and results

Humboldt University

uhlig@wiwi.hu-berlin.de

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## 3 Spanish Economic Review Lecture

**Fernando Vega**

Universidad de Alicante

fvega@merlin.fae.ua.es

**Xavier Vives** Games with strategic complementarities: New applications

INSEAD

xavier.vives@insead.edu

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## 4 Panel Discussions

<b>Fernando Restoy</b>	El problema de la medición de los precios y sus implicaciones macroeconómicas	Banco de España	frestoy@bde.es
<b>Ignacio González Veiga</b>		INE	igveiga@ine.es
<b>Diego Rodríguez</b>		Banco Central Europeo	diego.rodriguez@ecb.int
<b>Pilar L'Hotellerie</b>		Banco de España	plhotellerie@bde.es
<b>Rafael Repullo</b>	The reform of capital regulation in banking	CEMFI	repullo@cemfi.es
<b>Philip Lowe</b>		Bank for International Settlements	Philip.Lowe@bis.org
<b>Erik A. Heitfield</b>		Federal Reserve Board	Erik.A.Heitfield@frb.gov
<b>Rafael Repullo</b>		CEMFI	repullo@cemfi.es

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## 5 Address by the President of the AEE/REE

<b>Rafael Repullo</b>		CEMFI	repullo@cemfi.es
<b>Juan J. Dolado</b>	On the new challenges of immigration: Gainers and losers	Universidad Carlos III de Madrid	dolado@eco.uc3m.es

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## 6 Investigaciones Economicas Lecture

David Pérez Castrillo

UAB

David.Perez@uab.es

Xavier Freixas

On relationship banking

Universitat Pompeu  
Fabra

xavier.freixas@econ.u  
pf.es

# Parallel Sessions

Nº Reg.	Presenter	Afiliation	Title	E-mail	Co-authors
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**Friday 14, 17.30 -19.00**

**SP-A-01 Networks and Coalitions**

**Room 0B2**

Chair:	Inés Macho	Universitat Autònoma de Barcelona		Ines.Macho@uab.es	
124	Dunia López Pintado	Universidad de Alicante	Social Interaction in Anti-Coordination Games	dunia@merlin.fae.ua.es	Bramouille, Y. Goyal, S. Vega Redondo, F.
222	Miguel Ángel Meléndez Jiménez	Universidad de Málaga y Universidad de Alicante	Network Formation and Coordination: Bargaining the Division of Link Costs	melendez@uma.es	
204	Pablo Revilla Aparicio	Universidad Pablo de Olavide	Many-to-One Matching when the Colleagues Do Matter	prevapa@dee.upo.es	
047	Santiago Sánchez Pagés	Universitat Autònoma de Barcelona	Rivalry, Exclusion and Coalitions	ssanchez@idea.uab.es	

**SP-A-02 Industrial Organization**

**Room 0B4**

Chair:	Ramón Faulí	Universidad de Alicante		fauli@merlin.fae.ua.es	
232	Joan Calzada i Aymerich	Universitat de Barcelona	The Regulation of Multiproduct Network under Price Cap and Global Price Cap Regulation	calzada@eco.ub.es	

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
138	José Manuel Ordóñez de Haro	Universidad de Málaga	Divisionalization in Vertical Structures	j moh@uma.es	Bru, L. Faulí-Oller, R.
249	Luis Ubeda	Universidad Carlos III de Madrid	Capacity Precommitment and Price Competition Yield Cournot Outcomes	ubeda@eco.uc3m.es	Moreno, D.

### SP-A-03 Housing Market

Room 1B8

Chair:	Manuel Arellano	CEMFI		arellano@cemfi.es	
112	Namkee Ahn	FEDEA	Age at First-Time Homeownership in Spain	nahn@fedea.es	
030	Raquel Arévalo Tomé	Universidad de Vigo	La vivienda en el IPC: una alternativa a la consideración del gasto para la vivienda en propiedad	arevalo@uvigo.es	
129	Miguel Ángel López García	Universitat Autònoma de Barcelona	Un marco para la discusión de los efectos de la política impositiva sobre los precios y el stock de vivienda	miguelangel.lopez@uab.es	

### SP-A-04 Stock Market

Room 1B6

Chair:	José Marín	Universitat Pompeu Fabra		jose.marin@econ.upf.es	
230	Patricio García Mínguez	Universitat de Barcelona	Marketability and Liquidity Costs. An Empirical Analysis	patri@eco.ub.es	
099	Susana Menéndez Requejo	Universidad de Oviedo	Sensibilidad del modelo de Fama y French en la bolsa española: Implicaciones para la estimación de rentabilidades a largo plazo	srequejo@econo.uniovi.es	

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
009	Juan Luis Nicolau	Universidad de Alicante	La calidad y su impacto sobre la rentabilidad y la volatilidad	JL.Nicolau@ua.es	Sellers, R.
216	Belén Nieto Domenech	Universidad de Alicante	Evaluating Multi-Beta Pricing Models: An Empirical Analysis with Spanish Market Data	belen.nieto@ua.es	

### SP-A-05 International Trade I

Room 1B4

Chair:	José Manuel Campa	IESE		jcampa@iese.edu	
236	Francisco Alcalá Agulló	Universidad de Murcia	Trade and Productivity	falcala@um.es	Ciccone, A.
248	Timothy J. Kehoe	University of Minnesota	Trade Theory and Trade Facts	tkehoe@atlas.socsci.umn.edu	Bergoeing, R.
076	Diego Rodríguez Rodríguez	Fundación Empresa Pública	Pricing to Market at Firm Level	drodri@funep.es	Moreno Martín, L.

### SP-A-06 Applied Macroeconomics

Room 1B2

Chair:	Mariam Camarero	Universitat Jaume I		camarero@eco.uji.es	
028	Fernando Pérez de Gracia	Universidad de Navarra	Do Oil Price Shocks Matter? Evidence for some European Countries	jcunado@unav.es	Cuñado Eizaguirre, J.
185	Julius Moschitz	Universitat Autònoma de Barcelona	The Changing Effects of a Monetary Policy Shock in Germany, France and Italy	moschitz@idea.uab.es	

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
113	Francisco José Sáez Trujillo	Universidad Complutense	Un modelo básico del ciclo en Venezuela	eccuau2@sis.ucm.es	

## Saturday 15, 09.00 - 10.30

### SP-B-01 Social Choice Room 0B2

Chair:	Francisco Marhuenda	Universidad Carlos III de Madrid		marhuend@eco.uc3m.es	
250	Salvador Barberá	Universitat Autònoma de Barcelona	A Theorem on Preference Aggregation	Salvador.Barbera@uab.es	
220	Jörg Naeve	Hohenheim University	Implementation of Social Choice Functions via Demanding Equilibria	jnaeve@uni-hohenheim.de	Merlin, V.
026	M <sup>a</sup> del Carmen Marco	Universidad Politécnica de Cartagena	Variable Population Egalitarian Ethics and the Critical-Level: A Note	Carmen.Marco@upct.es	Arlegi, R. Nieto, J. Ballester, M.A.
032	Juan Perote Peña	Universidad Pablo de Olavide de Sevilla	Efficient Rights Allocations when Preferences are Single-Peaked	jperpen@dee.upo.es	Piggins, A.J.

### SP-B-02 Industrial Economics and Economics of Information Room 0B4

Chair:	Xavier Martínez Giralt	Universitat Autònoma de Barcelona		xavier.martinez.giralt@uab.es	
053	Diego Moreno	Universidad Carlos III de Madrid	Coalition-Proof Supply Function Equilibria in Oligopoly	dmoreno@eco.uc3m.es	Delgado, J.

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
034	Miquel Carreras	Universitat de Girona	Price as Quality Signal in a Strategic Competition Context: The Role of a Disclosure Law	Miquel.Carreras@udg.es	
121	Angel Hernando Veciana	Universidad de Alicante	(Sub-) Optimal Entry Fees	angel@merlin.fae.ua.es	

### SP-B-03 Household Consumption and Labour Supply

Room 1B8

Chair:	Juan Francisco Jimeno	FEDEA		jimeno@fedea.es	
174	Begoña Alvarez García	Universidad de Vigo	Gender Effect on Housework Allocation: Evidence from Spanish Two-Earner Couples	alvarez@uvigo.es	Miles, D.
005	Santiago Alvarez García	Universidad de Oviedo e Instituto de Estudios Fiscales	Análisis de las ganancias de bienestar asociadas a los efectos de la Reforma del IRPF sobre la oferta laboral de la familia española	salvarez@econo.uniovi.es	Prieto Rodríguez, J.
200	Antonio Cutanda	Universidad de Valencia	Aggregation Biases in Empirical Euler Equations for Consumption: Evidence from Spanish Data	antonio.cutanda@uv.es	Labeaga, J.M. Sanchís Llopis, J.
146	José Ignacio García Pérez	Centra y Universidad Pablo de Olavide	Unemployment and Consumption: The Underlying Family Networks	ignacio.garcia@econ.upf.es	Rendón, S.

### SP-B-04 Financial Time Series

Room 1B6

Chair:	Marta Regúlez	Universidad de País Vasco		MR@alcib.bs.ehu.es	
152	Cristian González-Martel	Universidad de Las Palmas de Gran Canaria	On the Profitability of Technical Trading Rules Based on Artificial Neural Network: Evidence from the Madrid Stock Market	cristian@EMPRESARIALES.ULPGC.ES	Fernández-Rodríguez, F. Sosvilla-Rivero, S.

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
242	Renatas Kizys	Universidad de Alicante	Cross-Sectional Volatility Transmission: An Econometric Investigation on Dow Jones Indices	renatas@merlin.fae.ua.es	
169	M <sup>a</sup> Dolores Robles Fernández	Universidad Complutense	Dinámica lineal y no lineal entre el Eurostoxx-50 y su contrato de futuro	eccua20@sis.ucm.es	Nieto, L. Fernández, Á.
135	Antonio Rubia	Universidad de Alicante	Estimación y Predicción de Volatilidades intradiarias en el pool de electricidad: Una aproximación multivariante	antonio.rubia@ua.es	León, A.

### SP-B-05 International Trade II

Room 1B4

Chair:	Mariam Camarero	Universitat Jaume I		camarero@eco.uji.es	
213	Inma Martínez Zarzoso	Universidad Jaume I	Augmented Gravity Model: An Empirical Application to Mercosur-European Union Trade Flows	martinei@eco.uji.es	Nowak Lehmann, F.
101	Jaime Turrión	Universidad Complutense y FUNCAS	El impacto comercial de la integración de los países de la Europa Central y Oriental en la Unión Europea	ecap2z2@sis.ucm.es	Martín, C.

### SP-B-06 Dynamic Models

Room 1B2

Chair:	Luis Puch	Universidad Complutense		lpuch@ccee.ucm.es	
070	Esther Fernández	Universidad Complutense	Indeterminacy under Non-Separability of Public Consumption and Leisure in the Utility Function	eccua19@sis.ucm.es	Novalés, A. Ruiz, J.
046	Antonio Molina Abraldes	Universidad de Vigo	On a Characterization of Efficiency for General OLG Economies	molina@uvigo.es	Pintos Clapés, J.

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
144	Manuel Ventura	Universidad de Valencia	Homogeneity of Degree One, Steady State Equilibrium and Structural Stability in Economic Dynamics Problems	Manuel.Ventura@uv.es	Ruiz Tamarit, J.R.

### SP-B-07 Banking

Room 0A8

Chair:	Juan Carlos Gómez Sala	Universidad de Alicante		gsala@ua.es	
092	María José Casasola Martínez	Universidad Carlos III de Madrid	Deuda bancaria y deuda negociable: un estudio para las empresas manufactureras españolas	casasola@emp.uc3m.es	Tribó, J.
118	Joaquín Maudos	Universidad de Valencia	Competencia versus poder de monopolio en la banca española	joaquin.maudos@uv.es	Pérez, F.
075	Javier Suárez Bernaldo de Quirós	CEMFI	Last Bank Standing: What Do I Gain If You Fail?	suarez@cemfi.es	Perotti, E.C.

### SP-B-08 Econometric Theory

Room 0B8

Chair:	Juan Mora	Universidad de Alicante		juan@merlin.fae.ua.es	
083	Susana Álvarez Díez	Universidad de Murcia	Un nuevo enfoque para el análisis de la desigualdad y de la pobreza	salvarez@um.es	
136	Ignacio Moral	Universidad de Cantabria	An Efficient Marginal Integration Estimator of a Semiparametric Additive Modelling	moral@unican.es	Rodríguez-Poo, J. M.
064	José Luis Gallego Gómez	Universidad de Cantabria	Testing for Deterministic Components in Seasonal Time Series	gallegoj@unican.es	

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
246	José Antonio Hernández Sánchez	Universidad de Las Palmas de Gran Canaria	Inferencia indirecta bajo restricciones estocásticas	jhernandez@empresariales.u lpgc.es	

### SP-B-09 Research and Development

Room 0B6

Chair:	Emili Grifell	Universitat Autònoma de Barcelona		emili.grifell@uab.es	
172	Isabel Busom	Universitat Autònoma de Barcelona	Participation in R&D Subsidy Programs: The Case of Spanish Manufacturing Firms	isabel.busom@uab.es	Blanes, J. V.
058	Rafael Llorca Vivero	Universidad de Valencia	Innovaciones de producto, innovaciones de proceso y empleo: el caso de España	rafael.llorca@uv.es	Gil Pareja, S.
183	Neus Palomeras Vilches	Universitat Pompeu Fabra	Broad Patents: Do They Slow Down or Speed Up Technological Change?	neus.palomeras@econ.upf.e s	

### Saturday 15, 11.00 - 12.30

#### SP-C-01 Game Theory I

Room 0B2

Chair:	M <sup>a</sup> Angeles de Frutos	Universidad Carlos III de Madrid		frutos@eco.uc3m.es	
205	Antonio José Morales Siles	Universidad de Málaga	Expedient and Monotone Learning Rules	amorales@uma.es	Börgers, T. Sarin, R.
247	Arnold Polanski	Universidad de Alicante	A Bilateral Bargaining Model for Two-Sided Matching Markets	arnoldpolanski@yahoo.com	

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
072	Iván Arribas	Universidad de Valencia	Repeated Games with Probabilistic Horizon	Ivan.Arribas@uv.es	Urbano, A.

### SP-C-02 Experiments

Room 1B6

Chair:	Giovanni Ponti	Universidad de Alicante		giuba@merlin.fae.ua.es	
078	Eva Camacho Cuenca	Universitat Jaume I	An Experimental Validation of Hypothetical WTP for a Recyclable Product	camacho@eco.uji.es	García Gallego, A. Georgantzis, N. Sabater Grande, G.
147	Luis Carlos Meneses	Universidad de Valladolid	Rational Behavior when Agents Show Intensities in Their Preferences	lmeneses@eco.uva.es	García Lapresta, J.L.
096	Enrique Fatás	Universidad de Valencia	Strategic or Competitive Unions? An Experimental Test on the Macroeconomic Effects on Wage Centralization	Enrique.Fatas@uv.es	Pallardo, V. Máñez, J.A.

### SP-C-03 Unemployment

Room 1B8

Chair:	Luisa Fuster	Universitat Pompeu Fabra		luisa.fuster@econ.upf.es	
036	Maria Guadalupe	London School of Economics	Unemployment Duration, Unemployment Benefit and Household Income. The Spanish Case	m.guadalupe@lse.ac.uk	
202	Fernando Muñoz Bullón	Universidad Carlos III de Madrid	The Nineties in Spain: So Much Flexibility in the Labor Market?	fmunoz@emp.uc3m.es	García Pérez, J.I.
182	José M <sup>a</sup> Da Rocha	Universidade de Vigo	Why Does Aggregate Employment Fluctuate Less in Galicia than in Spain?	jmrocha@uvigo.es	Restuccia, D.

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
<b>SP-C-04 Empirical Analysis of Growth and its Determinants</b>					<b>Room 0A8</b>
Chair:	Serguei Maliar	Universidad de Alicante		maliars@merlin.fae.ua.es	
102	Carmela Martín	Universidad Complutense y FUNCAS	The Role of International Technological Spillovers in the Economic Growth of the OECD Countries	carmelamartin@ccee.ucm.es	Velázquez, F.J. Crespo, J.
081	Fuensanta Morales	Universidad de Murcia	Technological Progress and the Distribution of Productivities across Sectors	fmorales@um.es	
208	Mari Carmen Puigcerver Peñalver	Universidad de Murcia	Productive Public Expenditures, Productivity and Growth	mcpuig@um.es	
<b>SP-C-05 International Economics and Exchange Rates</b>					<b>Room 1B4</b>
Chair:	Javier Gardeazabal	Universidad de País Vasco		jepgamaj@bs.ehu.es	
119	Amalia Morales Zumaquero	Universidad de Málaga	Inflation Convergence by Sectors in the EU: Structural Breaks and Common Factors	amalia@uma.es	Gámez Amián, C.
151	Reyes Maroto	FEDEA	Duración de los regímenes del SME	rmaroto@pop.fedea.es	Sosvilla Rivero, S.
211	Mariam Camarero Olivas	Universidad Jaume I	A Panel Cointegration Approach to the Estimation of the Peseta Real Exchange Rate	camarero@eco.uji.es	Tamarit, C.
<b>SP-C-06 Optimal Fiscal Policy in Dynamic Economies</b>					<b>Room 1B2</b>
Chair:	Ignacio Ortuño	Universidad de Alicante		ortin@merlin.fae.ua.es	

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
080	Xavier Raurich	Universitat de Girona	Income Taxation with Habit Formation and Consumption Externalities	jordi.caballe@uab.es	Alonso Carrera, J. Caballé Vilella, J.
048	Concepcion Peñarrubia	Universitat de Valencia	Hold up and intergenerational transmission of preferences	concepcion.penyarrubia@uv.es	Olcina, G.
231	Fernando Sánchez Losada	Universitat de Barcelona	Does Altruism Affect the Optimal Fiscal Policy?	fersan@eco.ub.es	Garriga, C.

### SP-C-07 Corporate Management and Governance

Room 0B4

Chair:	Javier Suárez	CEMFI		suarez@cemfi.es	
084	Juan Samuel Baixauli Soler	Universidad de Murcia	El problema de Free-Rider y de la compra competitiva: Un nuevo enfoque bajo la legislación española	sbaixaul@um.es	
033	Juan Pedro Gómez López	BI - Norwegian School of Management	Portfolio Delegation under Short-selling Constraints	juan-pedro.gomez@bi.no	Sharma, T.
055	Miguel Majon Antolin	Universitat Rovira i Virgili	Corporate Governance and Game Theoretic Analyses of Shareholder Power: The Case of Spain	mma@fcee.urv.es	Leech, D.

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
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## Saturday 15, 17.30 - 19.00

### SP-D-01 Bargaining

Room 0B2

Chair:	Luis Úbeda	Universidad Carlos III de Madrid		ubeda@eco.uc3m.es	
014	Antonio Cunyat i Cunyat	Universitat de Valencia	Optimal Imperfect Commitments in a Negotiation with a Deadline	Antonio.Cunat@uv.es	
171	Silvia Noemí Navarro Prada	Universidad Carlos III de Madrid	Bargaining in Networks and the Myerson Value	snavarro@eco.uc3m.es	Perea y Monsuwé, A.
015	Gonzalo Olcina	Universitat de Valencia	Bargaining with Commitment under an Uncertain Deadline	Gonzalo.Olcina@uv.es	Calabuig, V. Cunyat, A.

### SP-D-02 Foundations of Political Economy

Room 0A8

Chair:	José M <sup>a</sup> da Rocha	Universidad de Vigo		jmrocha@uvigo.es	
215	Ramón Fauli Oller	Universidad de Alicante	Delegation and Polarization of Platforms in Political Competition	fauli@merlin.fae.ua.es	Ok, E. A. Ortuño Ortín, I.
039	Annick Laruelle	Universidad del País Vasco	Voting Power Measures and Paradoxes Revisited	elxlaxxa@bsd01.bs.ehu.es	Valenciano, F.
002	Francisco Marhuenda	Universidad Carlos III de Madrid	Equilibrium in a Model of Endogenous Political Party Formation	marhuend@eco.uc3m.es	Gomberg, A. M. Ortuño Ortín, I.

N° Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
140	Bernardo Moreno	Universidad de Málaga	Condorcet Consistency in the Citizen-Candidate Approach	bernardo@uma.es	Puy, M.S.

**SP-D-03 Wages I**

**Room 1B8**

Chair:	Namkee Ahn	FEDEA		nahn@fedea.es	
041	Inmaculada González Güemes	Universidad de Valladolid	Equating Out Minimum Wages in Spain by Age	gonzalez@eco.uva.es	Pérez Domínguez, C.
098	Idefonso Méndez Martínez	Universidad de Murcia	Labour Supply, Sample Selection and Wage Discrimination	nani@um.es	Hernández Martínez, P.J.
218	Susana Iranzo	University of California at Davis	Wages and Geographical Sorting Out of Workers	siranzo@ucdavis.edu	

**SP-D-04 Empirical Analysis of Business Cycles**

**Room 1B6**

Chair:	Javier Gardeazabal	Universidad del País Vasco		jepegamaj@bs.ehu.es	
082	Máximo Camacho	Universidad de Murcia	Nonlinear Stochastic Trends and Economic Fluctuations	mcamacho@um.es	
021	Gabriel Perez Quiros	European Central Bank	The Increased Stability of the US Economy: Policy or Progress?	gabriel.perez@bde.es	Kahn, J. McConnell, M.
223	Juan Francisco Rubio Ramírez	Federal Reserve Bank of Atlanta	Comparing Dynamic Equilibrium Models to Data	Juan.Rubio@atl.frb.org	Fernández Villaverde, J.

N° Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
038	Jesús Vázquez	Universidad del País Vasco	The Comovement between Output and Prices in the EU15 Countries: An Empirical Investigation	jepvapej@bs.ehu.es	

### SP-D-05 Regional Economics

Room 1B4

Chair:	Francisco Alcalá	Universidad de Murcia		falcala@um.es	
006	M. Alejandro Cardenete	Universidad Pablo de Olavide	Price Effects of Indirect Taxation in a Regional Economy	macarflo@dee.upo.es	Sancho, F.
167	Pilar Sorribas	Universitat de Barcelona	Las cestas autonómicas	esteller@eco.ub.es	Navas, J. Esteller, A.
198	Lourdes Fernández Rodríguez	Universidad Pontificia de Comillas de Madrid	Clasificación de las economías regionales en función de la información facilitada por las tablas input-output	lourdesf@cee.upco.es	

### SP-D-06 Growth Theory

Room 1B2

Chair:	Luisa Fuster	Universitat Pompeu Fabra		luisa.fuster@econ.upf.es	
093	Betty Agnani Gambacorta	Universidad del País Vasco	Endogenous growth in an OLG Model with Non-Renewable Resource	jedaggab@bs.ehu.es	Gutiérrez, M <sup>a</sup> J. Iza, A.
085	Luis Puch	Universidad Complutense	Costly Capital Reallocation and Energy Use	lpuch@ccee.ucm.es	Díaz, A. Guilló, M.D.
062	Valeri Sorolla	Universitat Autònoma de Barcelona	Growth, Unemployment and Public Capital	valeri.sorolla@uab.es	Raurich, X.

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
<b>SP-D-07 Unit Roots</b>					<b>Room 0B4</b>
Chair:	Marta Regúlez	Universidad de País Vasco		MR@alcib.bs.ehu.es	
066	Antonio Aznar	Universidad de Zaragoza	Tests of Nonnested Hypotheses in Nonstationary Regressions: J* and JA* Tests and Their Bootstrap Versions	aaznar@posta.unizar.es	Ayuda, M.I.
207	M <sup>a</sup> Isabel González Martínez	Universidad de Murcia	Raíces unitarias y cambio estructural múltiple: Un nuevo procedimiento de contraste	maribel@um.es	
104	Román Mínguez Salido	Universidad de San Pablo-CEU	Raíces unitarias estocásticas. Una aplicación a series financieras	minsal@ceu.es	Morales, E.
244	Pilar Poncela Blanco	Universidad Autónoma de Madrid	Forecasting Monthly US Consumer Price Indexes through a Dosaggregated I(2) Analysis	pilar.poncela@uam.es	Espasa, A. Senra, E.

## Sunday 16, 09.00 - 10.30

<b>SP-E-01 Mathematical Economics</b>					<b>Room 0B2</b>
Chair:	Francisco Marhuenda	Universidad Carlos III de Madrid		marhuend@eco.uc3m.es	
094	Dolors Berga	Universitat de Girona	Maximal Domains for Strategy-Proof Rules in the Candidates Selection Problem	dolors.berga@udg.es	Serizawa, S.
027	Miguel A. Ballester	Universidad Pública de Navarra	On Freedom of Choice and Infinite Sets: The Suprafinite Rule	mb11294@zurron.unavarra.es	de Miguel, J.R.

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
007	Miguel Angel Mirás Calvo	Universidade de Vigo	A Duality Approach to Maximizing Utility under Several Constraints	mmiras@uvigo.es	Besada, M.

### SP-E-02 Health Economics

Room 0A8

Chair:	Begoña Alvarez	Universidad de Vigo		alvarez@uvigo.es	
131	Ana María Guerrero	Universidad Carlos III	Individual Evidence of Independence in Health Profiles Evaluation	aguerrer@eco.uc3m.es	Herrero, C.
245	Xavier Martínez Giralt	Universitat Autònoma de Barcelona	Preventive Health Care and Payment Systems to Providers	xavier.martinez.giralt@uab.es	Pita Barros, P.
175	Eva Rodríguez Míguez	Universidad de Vigo	Using a Point System in the Management of Waiting Lists: The Case of Cataracts	emiguez@uvigo.es	Herrero, C. Pinto-Prades, J.L.
059	Paula González Rodríguez	Universidad de Alicante	On the Design of a Policy of Transferring Patients to the Private Practice	paula@merlin.fae.ua.es	

### SP-E-03 Wages II

Room 1B8

Chair:	Ignacio García	CentrA y Universidad Pablo de Olavide		ignacio.garcia@econ.upf.es	
203	M <sup>a</sup> Ángeles Díaz Mayans	Universidad de Valencia	Temporary Contracts and Technical Efficiency in Spanish Manufacturing Firms	angeles.diaz@uv.es	Sánchez Pérez, R.
052	Ángel Martín Román	Universidad de Valladolid	¿Existe discriminación salarial femenina en España? Una aproximación mediante el uso de fronteras estocásticas	cgp@eco.uva.es	García Prieto, C. Pérez Domínguez, C.

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
109	Hipólito J. Simón	Universidad de Alicante	Dispersión salarial entre establecimientos y desigualdad salarial en España	hsimon@ua.es	Palacio, J.I.

#### SP-E-04 Applied Microeconomics

Room 0B4

Chair:	Antonio Villar	Universidad de Alicante		villar@merlin.fae.ua.es	
192	Eduardo Giménez	Universidade de Vigo	Travel Decision and Modal Choice	mcaride@uvigo.es	Caride, M.J.
114	Elena del Rey	Universitat de Girona	Funding Schools for Greater Equity	elena.delrey@udg.es	
180	Eduardo Melero Martín	Universitat Pompeu Fabra	Why Do Firms Sponsor Education? An Analysis Based on Labor Market Competition	eduardo.melero@econ.upf.es	
045	Laura Romero Valero	Universitat Autònoma de Barcelona	Education Subsidies, Income Inequality and Intergenerational Mobility	lromero@idea.uab.es	

#### SP-E-05 Pensions and Social Security

Room 1B6

Chair:	Luis Puch	Universidad Complutense		lpuch@ccee.ucm.es	
127	Gemma Abio	Universitat de Barcelona	On the Optimality of PAYG Pension Systems in an Endogenous Fertility Setting	abio@eco.ub.es	Mahieu, G. Patxot, C.
181	Maria Luisa Fuster Pérez	Universitat Pompeu Fabra	Pay-As-You-Go Social Security and the Distribution of Altruistic Transfers	luisa.fuster@econ.upf.es	Caballé, J.

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
142	María Llop Llop	Universitat Rovira i Virgili	Impacto económico de las cotizaciones empresariales a la Seguridad Social bajo supuestos alternativos de incidencia	mll@fcee.urv.es	Manresa, A.

### SP-E-06 Macroeconomic Policy

Room 1B2

Chair:	Gabriel Pérez Quirós	Banco de España		gabriel.perez@bde.es	
155	Juan Cristóbal Campoy Miñarro	Universidad de Murcia	Restricciones fiscales en economías interdependientes	juancris@um.es	Negrete Mediavilla, J.C.
040	Carmen Díaz Roldán	Universidad de Castilla-La Mancha	Las reglas de política monetaria en la actuación del Banco de España: 1978-1998	mddrold@cje-cr.uclm.es	Montero Soler, A.
012	Ramón María Dolores	Universidad de Murcia	Are Central Bank's Reaction Function Asymmetric? Evidence for Some Central Banks	ramonmar@um.es	Dolado, J.J. Naveira, M.

### SP-E-07 Finance and Development

Room 1B4

Chair:	Javier Suárez	CEMFI		suarez@cemfi.es	
115	Nicolas Boccard	Universitat de Girona	Financing Start-Ups: Advise vs. Competition	nicolas.boccard@udg.es	
226	Fernando Perera Tallo	Universidad de La Laguna	Technological Progress in the Financial Sector, Macroeconomic Instability and Polarization	fperera@ull.es	
022	David Pérez Castrillo	Universitat Autònoma de Barcelona	Contractual Relations in Agrarian Communities	david.perez@uab.es	Dam, K.

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
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## Sunday 16, 11.00 - 12.30

### SP-F-01 Game Theory II

Room 0B2

Chair:	Angel Hernando	Universidad de Alicante		angel@merlin.fae.ua.es	
087	Andrés Perea Monswé	Universidad Carlos III de Madrid	Lexicographic Probabilities and Rationalizability in Extensive Games	perea@eco.uc3m.es	Asheim, G.
071	José E. Vila	Universidad de Valencia	Computationally Restricted Unmediated Talk under Incomplete Information	Jose.E.Vila@uv.es	Urbano, A.
186	Cori Vilella	Universitat Rovira i Virgili	Average Monotonic Cooperative Games with Non-Transferable Utility	mvb@fcee.urv.es	Rafels, C.

### SP-F-02 Applied Information Economics

Room 0B4

Chair:	David Pérez	Universitat Autònoma de Barcelona		David.Perez@uab.es	
069	Renan Goetz	Universitat de Girona	La economía de la contaminación difusa: aspectos espaciales e información asimétrica	renan.goetz@udg.es	Berga, D. Ribas-Tur, J.
017	Roberto Rodríguez- Ibeas	Universidad de La Rioja	Regulatory Choice with Asymmetric Information	roberto.rodriguez@dee.unirioj a.es	
024	Inés Macho Stadler	Universitat Autònoma de Barcelona	Settlement in Tax Evasion Prosecution	Ines.Macho@uab.es	Pérez Castrillo, D.

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
<b>SP-F-03 Labour Economics</b>					<b>Room 1B8</b>
Chair:	Juan Francisco Jimeno	FEDEA		jimeno@fedea.es	
241	Maria Teresa Blázquez	Universidad Carlos III de Madrid	A Matching Model of Overeducation	mte@eco.uc3m.es	Dolado, J.J. Petrongolo, B.
008	Miguel Angel Malo	Universidad de Salamanca	The Influence of Legal Framework on Firing Costs: A Model of Severance Pay Determination	malo@gugu.usal.es	Pérez, J.
229	Julián Messina	European Central Bank	The Role of Product Market Regulations in the Process of Structural Change	julian.messina@ecb.int	
177	Jo Seldeslachts	Universitat Autònoma de Barcelona	Political Economy Interactions between Product and Labour Market Reforms	jseldes@idea.uab.es	
<b>SP-F-04 Public Expenditure</b>					<b>Room 0A8</b>
Chair:	Elena del Rey	Universitat de Girona		elena.delrey@udg.es	
128	Concepció Patxot	Universitat de Barcelona	Is the Deficit under Control? A Generational Accounting Perspective on Fiscal Policy and Labour Market Trends in Spain	patxot@eco.ub.es	Abio, G. Berenguer, E. Bonin, H. Gil, J.
130	Guadalupe Valera	Universidad Pablo de Olavide	Quantifying the Impact of Immigration on the Spanish Welfare State	gvalbla@dee.upo.es	Collado, M.D. Iturbe-Ormaetxe, I.
103	Francisco J. Velázquez	Universidad Complutense y FUNCAS	The Evolution and Convergence of the Government Expenditure Composition in the OECD Countries: An Analysis of the Functional Distribution	javel@ccee.ucm.es	Sanz, I.

Nº Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
<b>SP-F-05 Term Structure of Interest Rates</b>					<b>Room 1B6</b>
Chair:	Eliseo Navarro	Universidad de Castilla La Mancha		anavarro@ecem-ab.uclm.es	
173	Pilar Abad Romero	Universidad de Vigo	Determinantes de las primas por riesgo de la estructura temporal del mercado de SWAPS en pesetas	pabad@uvigo.es	
105	Ana del Río	Banco de España	Estimating Inflation Expectations using French Government Inflation-Indexed Bonds	adelrio@bde.es	Alonso, F. Blanco, R.
210	María José Gutiérrez	Universidad del País Vasco	The Changing Behavior of the Term Structure of Post War US Interest Rates and Changes in the Federal Reserve Chairman. Is There a Link?	jepguhum@bs.ehu.es	Vázquez, J.
159	José Miguel Navarro Azorín	Universidad Politécnica de Cartagena	Transmisión de la volatilidad en el mercado monetario en europeo (EURIBOR): análisis impulso-respuesta	jmiguel.navarro@upct.es	
<b>SP-F-06 Efficiency in Production</b>					<b>Room 1B4</b>
Chair:	Rafael Llorca	Universidad de Valencia		Rafael.Llorca@uv.es	
001	Emili Grifell-Tatje	Universitat Autònoma de Barcelona	Capacity Utilisation and Short Run Profit Efficiency	Emili.Grifell@uab.es	Coelli, T. Perelman, S.
149	Carmen Murillo Melchor	Universidad de Cantabria	Productivity in Spanish Airports Using the Malmquist Index	murilloc@unican.es	
237	Emili Tortosa Ausina	Universidad Jaume I	The Dynamics of Bank Cost Efficiency: Size vs. Specialization?	tortosa@uji.es	

N° Reg.	Presenter	Affiliation	Title	E-mail	Co-authors
<b>SP-F-07</b>	<b>Panel Data</b>				<b>Room 1B2</b>
Chair:	Antonio Aznar	Universidad de Zaragoza		aaznar@posta.unizar.es	
184	Manuel Arellano	CEMFI	Modelling Optimal Instrumental Variables for Panel Data Models	arellano@cemfi.es	
063	Josep Lluís Carrión i Silvestre	Universitat de Barcelona	Level Shifts in a Panel Data Based Unit Root Test. An Application to the Rate of Unemployment	carrion@eco.ub.es	del Barrio Castro, T. López Bazo, E.
143	Elena Casquel del Campo	Universidad Jaime I	An Efficient Monte Carlo Study of Feasible Generalized Least Squares Estimators for Panel Data Models	casquel@eco.uji.es	Uriel, E.

# Job Market Sessions

Nº Reg.	Presenter	Affiliation	Title of the Paper	E-mail	Co-authors
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**Friday 14, 17.30 -19.00**

**MT-A-01 Applied Microeconomics**

**Room: 0B8**

Chair:	Juan Rodríguez Poo	Universidad de Cantabria		rodrigm@unican.es	
145	Pedro Albarrán	CEMFI	The Econometrics of Income Dynamics and Rotating Panels, with an Application to Precautionary Saving	albarran@cemfi.es	
123	Andrés Romeu Santana	Universidad de Alicante	How far is Weber? Fitting a Non-Linear Model to Experimental Evidence on Sequential First Price Auctions	aromeu@merlin.fae.ua.es	Neugerbauer, T. Pezanis-Christou, P.
088	Rocío Sánchez Mangas	Universidad Carlos III de Madrid	Estimation of a Dynamic Structural Model of Irreversible Investment	rsman@est-econ.uc3m.es	

**MT-A-02 Social Choice and Mechanisms**

**Room: 0B6**

Chair:	Ignacio Ortuño	Universidad de Alicante		ortin@merlin.fae.ua.es	
023	Nicolás Porteiro Fresco	Universitat Autònoma de Barcelona	Achieving Efficient Outcomes in Economies with Externalities	porteur@idea.uab.es	
035	Antonio Quesada Arana	Universidad de Murcia	Footnotes to the History of Dictators	qnio@um.es	
061	Carmelo Rodríguez Álvarez	Universitat Autònoma de Barcelona	Strategy-Proofness and Residual Resoluteness: A Note on Duggan & Schwartz (2000)	carmelo@idea.uab.es	

Nº Reg.	Presenter	Affiliation	Title of the Paper	E-mail	Co-authors
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**Saturday 15, 11.00 - 12.30**

**MT-C-01 Industrial Economics**

**Room: 0B6**

Chair:	David Pérez	Universitat Autònoma de Barcelona		David.Perez@uab.es	
139	Lluís Bru	Universidad de Málaga	Upstream Size, Welfare and Backward Integration	lluis@uma.es	Antelo, M.
111	Mónica Correa López	University of Warwick	The Cournot-Bertrand Profit Differential: A Reversal Result in a Differentiated Duopoly with Wage Bargaining	M.Correa-Lopez@warwick.ac.uk	Naylor, R. A.
165	Francesc Trillas	London Business School	Regulation with Rationed Information or Delegation: Solutions to the Underinvestment Problem?	ftrillas@london.edu	Levine, P.

**MT-C-02 Volatility**

**Room: 0B8**

Chair:	Angel León	Universidad de Alicante		aleon@ua.es	
108	María Ángeles Carnero	Universidad Carlos III de Madrid	Is Stochastic Volatility More Flexible than GARCH?	acarnero@est-econ.uc3m.es	Peña, D. Ruiz, E.
057	Emma M. Iglesias	University of Cardiff	Multivariate ARCH: Bias Evaluation for the ML Estimator	iglesiasem@cardiff.ac.uk	Philips, G.
166	Javier Perote Peña	Universidad de Salamanca	Forecasting Daily Data on High Volatility Periods	perote@gugu.usal.es	del Brío, E.B.

Nº Reg.	Presenter	Affiliation	Title of the Paper	E-mail	Co-authors
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**Saturday 15, 17.30 - 19.00**

**MT-D-01 Monetary Policy and Interest Rates**

**Room: 0B6**

Chair:	Jordi Caballé	Universitat Autònoma de Barcelona		Jordi.Caballe@uab.es	
077	Beatriz de Blas Pérez	Universitat Autònoma de Barcelona	Interest Rate Rules Performance under Credit Market Imperfections	mdeblas@idea.uab.es	
125	María del Mar Sánchez	Universidad de Alicante	Interest-Rate Models for the US and the UK with Mixed Inflationary Expectations. A Comparison with the Rational and the Adaptive Scheme	mmar@merlin.fae.ua.es	
240	Elena Garrido	University of Muenster	The Pricing of Risky Debt in Incomplete Markets	21elga@wiwi.uni-muenster.de	

**MT-D-02 Discrete Choice**

**Room: 0B8**

Chair:	Dolores Collado	Universidad de Alicante		collado@merlin.fae.ua.es	
238	Cristina Barceló Varona	CEMFI	Housing Tenure and Labour Mobility: A Comparison across European Countries	barcelo@cemfi.es	
106	Anna Sand de Galdeano	European University Institute	Gender Differences in Job Satisfaction and Labour Market Participation: UK Evidence from Propensity Score Estimates	galdeano@iue.it	
134	Asunción Soro Bonmatí	Universidad de Alicante	School-to-Work Transitions in Italy and Spain: Similar Outcomes, Different Pathways?	sorobon@merlin.fae.ua.es	Iannelli, C.

Nº Reg.	Presenter	Affiliation	Title of the Paper	E-mail	Co-authors
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**Sunday 16, 09.00 - 10.30**

**MT-E-01 Business Cycles, Productivity and Growth**

**Room: 0B8**

Chair:	Timothy Kehoe	University of Minnesota		tkehoe@atlas.socsci.umn.edu	
133	Santiago Budría Rodríguez	Universidad de Alicante	Exploring the Effects of Habit Formation on RBC Facts	Johnny@merlin.fae.ua.es	
068	Maria García Vega	Universidad Complutense	Growth Effects of R&D Diversification	mlgarcia@cats.ucsc.edu	
049	Cornell J. Krizan	Fannie Mae	The Link between Aggregate and Micro Productivity Growth: Evidence from U.S. Retail Trade	ckrizan@attglobal.net	Foster, L. Haltiwanger, J.
221	Josep Pijoan Mas	University College London	Habit Formation: Implications for the Wealth Distribution	j.pijoan-mas@ucl.ac.uk	Díaz, A. Ríos-Rull, J.V.

**MT-E-02 Game Theory and its Applications**

**Room: 0B6**

Chair:	Inés Macho	Universitat Autònoma de Barcelona		Ines.Macho@uab.es	
225	Guillermo Caruana Húder	Boston University	A Theory of Endogeneous Commitment	gcaruana@bu.edu	Einav, L.
178	Matthias Dahm	Universitat Autònoma de Barcelona	Optimality of Strong Tiebout Equilibria in a Finite Local Public Goods Economy	mdahm@idea.uab.es	
117	Maria Pilar Montero García	University of Dortmund	The Nucleous as a Consistent Power Index in Noncooperating Majority Games	maria.montero@wiso.uni-dortmund.de	

N° Reg.	Presenter	Affiliation	Title of the Paper	E-mail	Co-authors
116	Alex Possajennikov	University of Dortmund	Evolutionary Foundations of Aggregate-Taking Behavior	A.Possajennikov@wiso.uni-dortmund.de	

## Sunday 16, 11.00 - 12.30

### MT-F-01 Macroeconomic and Financial Time Series

Room: 0B8

Chair:	Gabriel Pérez Quirós	Banco de España		gabriel.perez@bde.es	
079	Henry Array	Universidad del País Vasco	Macroeconomic Figures Announcements and Stock Returns: The Case of Spain	jedarxxh@bs.ehu.es	Gardeazabal, J.
011	Konstantin A. Kholodilin	Université Catholique de Louvain	Markov-Switching Common Dynamic Factor Model with Mixed-frequency Data	kholodilin@ires.ucl.ac.be	
239	Francisco Peñaranda Tomás	CEMFI	Evaluating Predictability of Stock and Bond Returns with Different Density Forecasts	francisco.pt@cemfi.es	

### MT-F-02 Applied Microeconomics

Room: 0B6

Chair:	M <sup>a</sup> Angeles de Frutos	Universidad Carlos III de Madrid		frutos@eco.uc3m.es	
233	Paloma López García	CEPR	Bankruptcy cost and entrepreneurial activity	p.lopez-garcia@lse.ac.uk	
100	Alfonso R. Sánchez Martín	Universidad Carlos III de Madrid	Endogenous Retirement and Public Pension System Reform in Spain	amartin@eco.uc3m.es	
194	Virginia Sánchez Marcos	Universidad Carlos III de Madrid	College Attendance of Women	virgis@eco.uc3m.es	Ríos-Rull, J.V.